

September 18, 2012

BIG DAY FOR BRONX; THE DEAL SHEET



Newman Design Group

That's not the only boon for the Bronx: This morning, **Simone Development Cos** announced that the borough is getting its **first luxury hotel** with a 125-room extended-stay **Residence Inn** coming to **Hutchinson Metro Center** in 2014. **Marriott** signed an agreement to operate the hotel as the centerpiece of Simone's new **Metro Center Atrium** mixed-use project, a **370k SF** office/retail/hotel complex that the developer is constructing on the 42-acre, multi-building campus.

Smith Electric Vehicles Corp leased **90k SF** at **295 Locust Ave, Port Morris, Bronx** for its new clean tech manufacturing facility. **Simone Development Cos** is the landlord.
